



## 2015 AND TIME FOR REVIEW

In order to maintain good management efficiencies, minimise risk and retain consistency of approach we would advise regular legal audits and updating of ‘the business essentials’ whether in relation to general governance or such other important areas such as, for instance, the enforceability of existing commercial contracts, terms of business, employee contracts and staff handbooks, as well as, intellectual property matters, the internet and e-commerce compliance. One important part of all this is to keep a check on new law and regulation.

On 31 January 2015 new regulations are to come into force that revoke and replace the current company names regime, for companies and limited liability partnerships the intent of the reform forms part of the government's ‘Red Tape Challenge’, and these legislative changes are intended to simplify regulations and reduce delays in relation to company and limited liability partnership (LLP) names.

Some of the changes can be seen in the [Sensitive Words and Expressions Regulations 2014](#) which reduce the list of sensitive words and expressions for which companies and LLPs need approval and the current list of around 150 sensitive words are now reduced by the government to 26, including such words as ‘European’, ‘Group’, ‘Holding’, ‘International’, ‘National’ and ‘United Kingdom’.

In the [Names and Trading Disclosures Regulations 2015](#), the list of permitted characters that can be used, are beyond the current Roman alphabet and small number of additional characters, to allow the use of accents, diacritical marks and ligatures and the ‘same as’ rules are being altered to take into account the new permitted characters. Also, where a number of companies operate from a single location, each company's name no longer needs to be displayed, but the information must be made available to anyone who wishes to see it.

For further information and assistance, please contact [amanda.wheatley@kerseys.co.uk](mailto:amanda.wheatley@kerseys.co.uk), Senior Company Commercial Solicitor.



Kerseys Business Services



Legal Counsel Services



Legal Audit & Review